

# USMS Convention—Dearborn, Michigan 2006

<b>Committee Name:</b> Finance	<b>Session #:</b> 2	<b>Report #:</b> 11
<b>Minutes recorded by:</b> Jeanne Ensign	<b>Date/time of meeting:</b> 9/15/06, Friday	

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## Proposed Expenditures

1. MS, motion failed to increase 5301, New Delegate Orientation budget by \$500.

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## Action Items

1. MSA: The Finance Committee recommends that the Board of Directors, Finance Committee and Legislation Committee jointly review the role of and the need for an internal audit function.
2. MSA that Finance Committee establish a subcommittee to study USMS's investment and reserve policies with a goal of bringing a recommendation to 2007 convention.
3. MSA to accept FOG as amended.

<b>Committee Chair:</b> Jeff Moxie	<b>Vice Chair(s):</b> Sarah Welch	
<b>Number of committee members present:</b> 15	<b>Absent:</b> 6	<b>Number of other delegates present:</b> 9
<b>Committee members present (list all, including chair and vice chair):</b> Jeff Moxie, Sarah Welch, Joanie Campbell, Doug Church, Phil Dodson, Betsy Durrant, Jeanne Ensign, Conrad Johnson, Lucy Johnson, Fred Nelis, Anna Lea Roof, Kris Wingenroth, Ralph Davis, Margaret Bayless, Tom Boak		
<b>Committee Members absent:</b> Dan Gruender, Barbara Thomas, Elyce Dilworth, Ross Davis, Leo Letendre, Karla Rees		

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## Minutes

The meeting reconvened at 10:30.

1. MS, motion failed to increase 5301, New Delegate Orientation budget by \$500.
2. MSA: The Finance Committee recommends that the Board of Directors, Finance Committee and Legislation Committee jointly review the role of and the need for an internal audit function.
3. MSA that Finance Committee establish a subcommittee to study USMS's investment and reserve policies with a goal of bringing a recommendation to 2007 convention. Serving on the subcommittee will be Doug Church, Tom Boak, Joanie Campbell, Ralph Davis and Jeff Moxie.
4. MSA to accept FOG as amended.

The meeting recessed at 1 pm.

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